



iPrecision Systems for Critical Operations

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## **Orolia announces its IPO on Alternext – NYSE Euronext and raises EUR 12 million**

**Paris, France – July 26, 2007** – Orolia, a group specializing in high-precision time and frequency systems, today announced its initial public offering (IPO) on Alternext – NYSE Euronext in Paris. The company raised EUR 12 million from institutional investors.

Orolia's IPO follows a private placement of 954,000 shares which issued a price of EUR 12.50 per share. The EUR 12 million capital increase was subscribed by fifteen French and European institutional investors. The first listing is expected on July 27, 2007.

Following the placement managed by Bryan, Garnier & Co., Orolia's stock market value will be in excess of EUR 30 million.

The successful increase in capital will allow Orolia to boost its growth by consolidating its positioning in the US, a step that the company is about to take.

"Orolia listing on Alternext represents a decisive step in our group's development. Many investors have shown active interest in our development model that is founded on a combination of above market level organic growth boosted by target acquisitions. I thank them wholeheartedly," says Jean-Yves Courtois, CEO of Orolia.

Orolia's systems produce and distribute high-precision signals through information networks. These high-technology products can be used anytime information needs to be synchronized from a millionth to a billionth of a second accuracy. Such high-precision levels are required in many mission-critical applications like satellite navigation (GPS, Galileo), military systems (radars, electronic warfare, guidance of nuclear submarines, secured communication networks, telemetry of ballistic missiles, and other defense applications), space exploration or digital terrestrial broadcasting.

"At a time when nearly every western organization has become entirely dependent on telephone, computer and Internet networks, Orolia is developing equipment and systems capable of generating and distributing high-precision time and frequency signals so that these networks can function flawlessly, even within a millionth of a second," Courtois added.





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### **About Orolia**

Orolia, a precision electronics technology group, brings together leading-edge companies specialized in high-precision time and frequency systems for mission-critical applications. Orolia develops and markets systems that produce and distribute ultra-high precision signals through information networks in large and growing high-end markets, such as space and navigation, defense and security as well as telecommunications and broadcasting. Orolia's systems are deployed in a number of countries in Europe, Asia and North and South America.

The group, formed in 2006, consists of three entities: Temex Neuchatel Time, T4 Science and Temex Sync. Orolia has committed to an accelerated growth strategy that entails acquiring companies, products or technologies.

The group employs 85 people and generated EUR 12 million in revenues in 2006. Orolia's headquarters are located in Les Ulis, France, and the company also has offices in Neuchatel, Switzerland.

**Orolia will be listed on Alternext - NYSE Euronext Paris**

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**For further information: <http://www.orolia.com>**

