



iPrecision Systems for Critical Operations

## **Orolia First Quarter 2009 sales increase by 8.7%**

**Paris, May 11th 2009** - Orolia SA (NYSE Euronext Paris - FR0010501015 - ALORO), a precision electronics technology group specialized in high-precision timing, synchronization and positioning, announced today its sales for the fiscal 2009 first quarter (unaudited figures). For the first 2009 quarter, consolidated sales figures of the Orolia Group were 6 022 K€, up 8.7% year-over-year from Q1 2008. This growth partly resulted from Pendulum Instruments acquisition in March 2008 and to a lesser extent from the acquisition of Rapco Electronics Ltd in January 2009.

On a constant perimeter, sales of the Group (Orolia, SpectraTime, T4 Science and Spectracom) for 2009 first quarter are down 9.8% compare to 2008 first quarter. As mentioned earlier this year, 2008 last quarter bookings were impacted by a significant decrease in the US consecutive to the financial crisis and the wait-and-see attitude linked to the US administration transition. Parallel to this impact that mainly concerned our synchronization activities, the Timing sector supported by the spatial market remained stable, even if T4 Science's active maser activity experienced a seasonal gap not impacting 2009 prospects. As for the Test & Measurement sales, it reached the Group expectations.

Moreover, this quarter showed good signs of bookings recovery with some great successes in the defense market (the 500 K€ Globecom contract and an 8 M€ contract covering several years with the French defense) and the sales activities were dynamics in the space sector and IT infrastructures. This up-turn of activity contrasting with the 2008 last quarter allows us to foresee a higher level of activity over the second quarter and the rest of 2009 thanks to the space, defense, and security segments (approximately three-quarter of the Group sales turnover) playing their stabilization role for the Group's activity. Finally, this quarter was also marked by the acquisition of Rapco Electronics assets by the new entity Orolia Global Services Ltd based in the United-Kingdom, and by the acquisition of Space System Finland' GPS signal generators portfolio.

However, the global economic environment reduces the visibility over certain markets such as digital broadcasting or test instruments for the electronics manufacturing industry that have more connections with the end consumer demand. Accordingly, those sectors could display a temporary deceleration due to decision postponements or investment plans' cancellations.

However, the Group, who already reduced its operating costs to a lower level than in 2008, maintains its objective of reaching a good profitability level for FY 2009.

**Next press release scheduled: Second Quarter 2009 sales on July 28<sup>th</sup> 2009**



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## About Orolia

Orolia is a high-technology group specialized in precise timing, positioning and synchronization. Orolia provides high-precision electronics equipments that help determine the 'where and when' of people, objects or events in large and growing markets such as Defense & Security, Space & Navigation and Telecom & Broadcasting. High-precision timing, positioning and synchronization solutions are vital for satellites navigation systems, space exploration and military operations. They are also required for day life applications in public safety with synchronizing call taking, dispatching and operations between police, fire, and Emergency Medical Services, or in telecommunications for wireless telecom networks or Digital Terrestrial Broadcasting or mobile TV. In addition, the measurement and analysis of time and frequency signals is critical to organizations as diverse as telecom operators, metrology, laboratories, R&D centers, or armies all around the world. The Orolia group deploys its systems worldwide through four companies: Pendulum Instruments, Spectracom, SpectraTime and T4Science. The group has committed to an organic growth strategy boosted by acquisitions. Orolia's headquarters are located in Les Ulis, (France). The company also has main offices in Neuchâtel (Switzerland), Stockholm (Sweden), and Rochester (New York).

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