

Orolia FY 2008 Sales increase by 62%

Paris, February 19th 2009 - Orolia SA (NYSE Euronext Paris - FR0010501015 - ALORO), a precision electronics technology group specialized in high-precision timing, synchronization and positioning, announced today its sales for the fiscal year 2008.

Orolia FY 2008 sales were 28.2M€, up 61.7% year-over-year from the FY 2007 sales level despite the weakness of the US dollar. This growth partly resulted from the Spectracom Corp. acquisition in August 2007 and Pendulum Instruments acquisition in March 2008. The 2008 proforma sales, including Pendulum over a 12 months period, reach 29.2 M€.

Excluding Pendulum Instruments acquisition, the 2008 proforma sales were up 6.5% regarding the currency variations and 9.7% for a constant euro/dollar exchange rate.

M€	2007	2008	Evolution
Statutory accounts	17.4	28.2	+61.7%
2007 perimeter Proforma accounts (SpectraTime, T4 Science, Spectracom over a 12 months period)	22.8	24.3	+6.5%
2007 perimeter and constant USD Proforma accounts	22.8	25.0	+9.7%

For the fourth quarter of 2008, Orolia's sales were 8.1 M€, up 13.0% compared to the third quarter of 2008 with a constant perimeter over these two periods.

Jean-Yves Courtois, CEO of Orolia, comments: "These good results, obtained in spite of the macro-economic difficulties and the weakness of the US dollar, demonstrate the ability of Orolia to withstand adverse economic conditions thanks to its good market and geographical diversity, and its commercial dynamics. They also show the positive impact of external growth on the Group, whose value creation model relies on the combination of above average organic growth and targeted acquisitions."

While the Group is fully aware of the difficulties affecting the world economy and which will continue throughout 2009, it approaches this period with strong support points. First, its space activities are related to large satellite navigation programs (GALILEO, IRNSS, COMPASS) or scientific missions (GAIA, ACES) and are either already in backlog, or confirmed by the clients.



iPrecision Systems for Critical Operations

Second, its Defense & Security activities are essentially related to public institutions that should benefit from governmental stimulus packages to sustain the economy and therefore their activities. Third, the digital broadcast market benefits from the scheduled turn-off of analog television in Europe which requires continuing deployment of digital terrestrial networks regardless of the economic situation. This market could, in addition, be stimulated by French or European initiatives such as the launch of personal mobile television services.

The impact of the worldwide economic crisis could be felt more significantly on test and measurement instruments (17% of the 2008 proforma sales), and telecommunications or computer networks synchronization equipments (6% of the sales turnover), as the activity trend at the beginning of 2009 seems to indicate.

However, the solid financial structure of the Group permits to foresee the coming month with serenity.

Christophe Francois, CFO of Orolia, concludes: "Although the current economic context does not allow us to project activity growth for 2009, our objective is still to maintain a good profitability level."

Next press release scheduled: Report of annual results for fiscal year 2008: April 29th, 2009

About Orolia SA

Orolia, a precision electronics technology group, brings together branded leading-edge companies specialized in high-precision time and frequency solutions systems for mission-critical applications. Orolia includes three companies: Spectratime, Spectracom and T4 Science. Orolia's companies develop and market systems that produce and distribute ultra-high precision signals through information networks in large and growing high-end markets, such as space and navigation, defense and security as well as telecommunications and broadcasting. These systems are deployed in a number of countries in Europe, Asia and North and South America. Orolia has committed to an accelerated growth strategy through acquisitions (companies, products, technologies). Orolia's headquarters is located in Les Ulis, France, and the company also has offices in USA, Switzerland, Sweden, United-Kingdom, Russia, China and Poland.

<http://www.orolia.com>

Press Contact : Amélie Rabisse, amelie.rabisse@orolia.com

Tél. +33(0)4.92.90.70.42