



Orolia Strengthens Assured PNT Position with Agreement to Acquire Talen-X, a U.S. PNT Provider with expertise in GPS/GNSS threat mitigation

Lanham, MD, April 3rd, 2018 – Orolia, a world leader in Resilient Positioning, Navigation and Timing (PNT) solutions, announced today that it has entered into a definitive agreement to acquire Talen-X, a U.S. technology innovator with the ability to characterize, enhance and implement advanced techniques and products to solve real-world GNSS vulnerability problems. This transaction is subject to customary closing conditions and approvals required by the U.S. Defense Security Service (DSS) and the Committee on Foreign Investment in the United States (CFIUS).

Through this acquisition, Orolia will significantly enhance Assured PNT capabilities across the global company's portfolio to support mission-critical applications. These additional resources also strengthen Orolia's commitment to serving the U.S. government, with further expansion of domestic capabilities and a greater U.S. footprint. Toward that end, the companies will reinforce their commercial co-operation in order to maximize market awareness and access.

"Military personnel know that accurate and trusted time and position information is a critical enabler for almost all warfighting functions and systems" said Orolia CEO Jean-Yves Courtois. "Reliable PNT data are critical for communications, sensors, network synchronization, situational awareness, command and control or search and rescue missions. This acquisition reinforces Orolia's position as a major supplier of Assured PNT technology and enhances our ability to offer unique end-to-end solutions."

Talen-X have extensive technology integration and world-class PNT engineering resources that will enable Orolia to rapidly develop and offer new, superior products and services to the U.S. market.

"Our culture of innovation, together with our demonstrated testing capabilities, will complement Orolia's global technology expertise and significantly enhance the reliability, performance and safety of military operations," said Tim Erbes, CTO of Talen-X.

Key terms of the transaction were not disclosed.

About Talen-X

Talen-X is an agile, innovative and fast-paced organization with expertise in GPS/GNSS performance, requirements, testing, integration and threat mitigation. www.talen-x.com

About Orolia

Orolia is a world leader in Resilient Positioning, Navigation and Timing (PNT) solutions that improve the reliability, performance and safety of critical, remote or high-risk operations. With expertise in government, maritime, aviation and enterprise applications, Orolia provides virtually fail-safe GPS/GNSS and PNT products and solutions for their customers' most mission critical needs. Orolia's commercial presence is in more than 100 countries worldwide. www.orolia.com

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